

FACULTY OF MANAGEMENT SCIENCES

DEPARTMENT OF MANAGEMENT

| QUALIFICATION: BACHELOR OF BUSINESS MANAGEMENT | | |
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| QUALIFICATION CODE: 07BBMA | LEVEL: 7 | |
| COURSE CODE: BES712S | COURSE NAME: SME STRATEGY | |
| SESSION: JULY 2019 | PAPER: THEORY | |
| DURATION: 3 HOURS | MARKS: 100 | |

| SUPPLEMENTARY / SECOND OPPORTUNITY EXAMINATION QUESTION PAPER | | |
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| EXAMINER(S) | DR. CHRIS VAN ZYL | |
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| MODERATOR: | MR. RAINER RITTER | |

| INSTRUCTIONS | | |
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| 1 | . Answer ALL the questions. | |
| 2 | . Write clearly and neatly. | |
| 3 | . Number the answers clearly. | |

PERMISSIBLE MATERIALS

1. Business calculator

THIS QUESTION PAPER CONSISTS OF 3 PAGES (Including this front page)

QUESTION 1

Imagine that you are the owner-manager of a small accommodation enterprise in Namibia. You can currently accommodate six tourists for sleepover per night. You are considering a strategy growing your business in order to become more profitable.

- a) Describe your current business model with specific reference to the following aspects:
 customer value proposition (target market & product/service offerings & revenue model); operating model (value chain & cost model).
- b) Analyse the Macro-environment as well as the Industry & Competitive environments by using acceptable strategy tools in order to eventually summarise the *critical success factors* that would influence the performance of the enterprise. Also consider the following questions when analyzing the above mentioned environments:
 - Which product attributes or service characteristics would be crucial when customers compare your enterprise offerings with those of competitors?
 - What resources and competitive capabilities must your enterprise have to be competitively successful?
 - Which of your enterprise's shortcomings will almost certainly put your
 enterprise at a significant disadvantage? [40 marks]
- c) Describe and specify your enterprise's tangible and intangible resources that you would employ to sustain and grow your business. [15 marks]

QUESTION 2

Distinguish between five generic competitive strategies by tabulating their similarities and/or differences regarding the following aspects:

- Basis of competitive strategy
- Marketing emphasis
- Keys to maintaining the strategy
- Resources and capabilities required

[20 marks]

QUESTION 3

Discuss the benefits of having a vision & mission statement for a company.

[10 marks]

TOTAL MARKS: 100